

ACS Actividades de Construcciones y Servicios S.A.
NIF A28004885
Avenida de Pío XII, 102
28036

Comisión Nacional del Mercado de Valores
Edison, 4
28006 MADRID

Madrid, 28 November 2022

Dear Sirs:

For the purposes provided for in article 17 of Regulation (EU) 596/2014 of the European Parliament and of the Board of April 16, 2014, on market abuse, and in article 226 of the Consolidated Text of the Securities Market Law, approved by Royal Legislative Decree 4/2015, of October 23, I hereby inform you of the following **Other Relevant Information**:

The result of the offer to purchase the green bonds issued by ACS, Servicios, Comunicaciones y Energía, S.A. for a total amount of € 750,000,000, with a coupon of 1.875% and maturity in April 2026 (ISIN: XS1799545329), communicated on 21 November, has been a purchase of a nominal amount of 162,300,000 euros, which together with the interest accrued at a rate of 1,150.68 euros per bond of 100,000 euros, will be settled on 30 November 2022.

Sincerely

José Luis del Valle Pérez

Board member – Secretay General

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014.

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DRAGADOS, S.A. ANNOUNCES FINAL RESULTS AND PRICING OF TENDER OFFER FOR ITS €750,000,000 1.875 PER CENT. GREEN NOTES DUE 2026 (ISIN: XS1799545329)

Madrid, 28 November 2022

Further to its announcements on 21 November 2022 and earlier today, Dragados, S.A. (the **Offeror**) hereby announces the final results and pricing of its invitation to holders of its outstanding €750,000,000 1.875 per cent. Green Notes due 2026 (ISIN: XS1799545329) (the **Notes**) to tender their Notes for purchase by the Offeror for cash (the **Offer**).

The Offer was made upon the terms and subject to the conditions contained in a tender offer memorandum dated 21 November 2022 (the **Tender Offer Memorandum**) prepared in connection with the Offer. Capitalised terms used in this announcement and not otherwise defined have the meanings given to them in the Tender Offer Memorandum.

Summary of Results and Pricing

Following the expiration of the Offer at 17:00 hours (CET) on 25 November 2022 (the **Expiration Deadline**), the Offeror hereby announces that:

- (i) the Maximum Acceptance Amount is €250,000,000;
- (ii) it will accept for purchase €162,300,000 in aggregate principal amount of the Notes in accordance with the terms and conditions of the Offer; and
- (iii) it will accept with no pro-rata the Notes which were validly submitted by the Expiration Deadline.

The Purchase Price in respect of the Notes accepted for purchase was determined at or around 13:00 (CET) today in accordance with the terms set out in the Tender Offer Memorandum by reference to the sum of the Reference Mid-Swap Rate and the Purchase Spread as follows.

Notes	ISIN	Maturity Date ⁽¹⁾	Aggregate principal amount accepted	Pro-ration factor	Reference Mid-Swap	Purchase Spread	Purchase Yield	Purchase Price	Outstanding principal amount post-settlement
€750,000,000 1.875 per cent. Green Notes due 2026	XS1799545329	20/04/26	€162,300,000	Not Applicable	2.826 per cent.	135 bps	4.176 per cent.	92.862 per cent.	€587,700,000

Note:

(1) For the avoidance of doubt and in accordance with market convention, the Purchase Price was calculated with reference to the Maturity Date

The Offeror will also pay Accrued Interest on the Notes accepted for purchase in an amount of €1,150.68 per €100,000 in principal amount of such Notes, assuming a Settlement Date of 30 November 2022.

General

All purchases of Notes accepted pursuant to the Offer are expected to be settled on 30 November 2022 (the **Settlement Date**) through the normal procedures of the Clearing Systems.

On the Settlement Date, the Offeror will pay, or procure the payment of, the Purchase Consideration and the Accrued Interest Payment to all Noteholders whose tenders have been validly accepted by the Offeror pursuant to the terms and conditions of the Offer, subject to receipt of the Notes.

Notes in respect of which the Offeror has not accepted a tender (including where such non-acceptance is as a result of pro-ration) will remain outstanding subject to the Conditions of the Notes.

Further Information

A complete description of the terms and conditions of the Offer is set out in the Tender Offer Memorandum. Banco Bilbao Vizcaya Argentaria, S.A. and Natixis are the Dealer Managers for the Offer and Kroll Issuer Services Limited is the Tender Agent of the Offer.

Requests for information in relation to the Offer should be directed to:

THE DEALER MANAGERS

**BANCO BILBAO VIZCAYA ARGENTARIA,
S.A.**

44th Floor, One Canada Square
London E14 5AA
United Kingdom
Tel: +44 (0)20 7397 6029/+44 (0)20 7397 7682
Attention: Liability Management
Email: liabilitymanagement@bbva.com

NATIXIS

30 avenue Pierre Mendès France
75013 Paris
France
Tel: +33 (0)1 58 55 05 56
Attention: Liability Management
Email: liability.management-
corporate@natixis.com

THE TENDER AGENT

Kroll Issuer Services Limited

The Shard
32 London Bridge Street
London SE1 9SG
United Kingdom

Telephone: +44 20 7704 0880
Attention: David Shilson
Email: dragados@is.kroll.com
Website: <https://deals.is.kroll.com/dragados>

Further details relating to the contents of this announcement can be obtained from:

Dragados, S.A.

Av. del Camino de Santiago 50
28050 (Madrid)
Spain

Attention: Carlos Contreras Gómez / Cristina Aldamiz-Echevarría
Email: ccontrerasg@grupoacs.com / caldamizg@grupoacs.com